

Cazenovia College

Instructions for the Financial Guarantee Statement (FGS)

Listed below are the procedures necessary to obtain the Certificate of Eligibility (the SEVIS I-20 for F-1 student status). The process for issuing the Form I-20 will begin once you have been admitted to the College and have submitted the necessary documentation to the Office of Admissions. If you currently hold an F-1 student visa and plan to transfer from another US institution to Cazenovia, you are required to adhere to the following procedures.

The Department of Homeland Security/United States Citizenship and Immigration Services requires all students to provide documentation that sufficient financial resources are available to meet a student's prospective educational and living expenses while in the U.S. Therefore, Cazenovia College requires a guarantee of financial resources from each applicant who expects to obtain or maintain Student (F-1) status. It is important you are aware of the cost of attending and that you have all necessary funds to support yourself. You **must** comply with the following procedures:

- 1 Meet the annual estimate of costs as stated below.
- 2 Complete the **Financial Guarantee Statement** and include appropriate documentation. It is very important all questions be completed and accurately answered in order to avoid unnecessary delays in processing.
- 3 Have your sponsor/sponsors read this information and complete the Sponsor's Statement section.
- 4 Return the **Financial Guarantee Statement** to:

Cazenovia College
3 Sullivan Street
Cazenovia, NY 13035

Your completed Financial Guarantee Statement will be reviewed by the Office of Admissions to determine your ability to meet the financial obligations while you are attending the College. If your FGS is not approved or there are additional questions, you will be notified by mail and/or email.

International students are eligible for merit-based scholarships and a Housing grant at Cazenovia College. Please refer to our website (www.cazenovia.edu) or contact the Office of Admissions for more information.

ESTIMATED EXPENSES

Cost of study for nine months beginning August 2022

Tuition & Fees ¹	\$16,668
Room & Board ²	\$12,234
TOTAL	\$28,902

¹This cost includes the \$20,000 merit based scholarships awarded to all international students.

²This cost includes a Housing grant of \$2,500.

ENROLLMENT

Immigration regulations require that undergraduate international students enroll for at least 12 credit hours per semester. International students must register as full-time students during fall and spring semesters in order to be in status for immigration purposes. Students who are admitted for the summer semester must enroll full-time for that semester and subsequent semesters.

TUITION

Cazenovia College requests payment IN FULL for charges owed for the semester. Statements are mailed prior to the beginning of each semester. Payments can be made by cash, check (must be drawn from U.S. banks), money order or credit card. The College also has a special account set up for having money transferred. Please contact the College for additional information.

IMPORTANT INFORMATION REGARDING FINANCIAL DOCUMENTATION

Failure to comply with any of the following may delay your admission to the College.

- All bank, scholarship, and sponsor letters must be originals with original signatures. **COPIES OR FAXES ARE NOT ACCEPTABLE.** These letters must also specify the amount of funding available to you.
- Letters must be current. Correspondence older than 6 months from expected date of entry will not be accepted.
- Your name must be on bank, scholarship, and sponsor letters.
- The funding you demonstrate must be sufficient to meet the costs of attending Cazenovia College as specified.

It is likely you will also need this documentation to prove to the United States Officials and U.S. Immigration you have sufficient funds to study in the U.S. Therefore, it is suggested you request **two originals** of documents for this purpose. If there are any questions regarding the completion of the Financial Guarantee Statement or the supporting documents required, please contact the Office of Admissions at 315-655-7338 or krillette@cazenovia.edu.

FINANCIAL INFORMATION

You must indicate how you plan to meet expenses for your studies at Cazenovia College. Certified original letter(s) (copies or faxes are not acceptable) must accompany this form. Acceptable letters will come from a bank, government, or organization/association and will verify the amount of funds available for your studies at Caz. All letters must be in English, or be accompanied by an official translation, and figures must be stated in U.S. currency. Letters dated more than 6 months prior to date of entry will not be accepted. If you are sponsored by more than one individual, a bank letter and sponsor statement are required for each sponsor. (The sponsor statement can be duplicated and a sample bank letter has been provided.) The total of all bank letters and financial support statements must be at least \$28,902 USD.

Please indicate how you will be funded:

I am planning to support myself through personal savings. I have attached a certified letter from my bank which verifies that I have U.S. \$ _____ in my account, enough to support myself through my degree program at Cazenovia College.

I will be supported by my parents or a sponsor, who lives outside the U.S. I have attached a certified letter from the bank of my parents/sponsor which verifies that U.S. \$ _____ are available for me to study at Cazenovia College. Also, my parent/sponsor has signed the statement below verifying commitment to make these funds available to me.

I will be supported by my parents or a sponsor who lives in the US. I have attached a certified letter from the bank of my parents/sponsor which verifies that U.S. \$ _____ are available for me to study at Cazenovia College Also, my parent/sponsor has signed the statement below verifying commitment to make these funds available to me.

My government is sponsoring my studies. I have attached a certified letter from my government which verifies that U.S. \$ _____ are available for me to study at Cazenovia College.

I will be supported by an award, which I will be receiving from _____. The amount of this award is U.S. \$ _____. I have attached a certified letter which verifies their commitment to support me in my studies at Cazenovia College.

In case of emergency, I will have other sources available. Name of other source: _____

SPONSOR'S STATEMENT

I, _____, certify that I have read and understand the above financial statement.
Print sponsor's name

I further certify that I have financial resources to cover expenses for the student, _____, in the
Print applicant's name
amount of US \$ _____ per year for each calendar year while this person is in the United States. An original letter on bank letterhead reflecting a balance of at least this amount in US currency is attached.

Sponsor's Signature

Date

Relationship to Student: _____

APPLICANT'S STATEMENT

I certify that all statements on this form are true and accurate, and that funds will be provided as specified above. I will notify Cazenovia College of any changes in my financial circumstances or those of my sponsor.

Student's Signature

Date

SAMPLE BANK LETTER

Document should be on bank letterhead and/or include bank seal

Bank Name:

Date:

Cazenovia College
3 Sullivan St.
Cazenovia, NY 13035

To Whom It May Concern:

This is to certify that (student's name or sponsor's name) holds a (type of account) with our bank. The current balance of this account is \$ (exact amount in U.S. dollars). This account can be accessed by (name of student or sponsor's name) at any time for educational purposes.

Bank official's signature
Bank official's name (typed)
Position

ADDITIONAL SPONSOR STATEMENTS

SPONSOR'S STATEMENT

I, _____, certify that I have read and understand the above financial statement.

Print sponsor's name

I further certify that I have financial resources to cover expenses for the student, _____, in the

Print applicant's name

amount of US \$ _____ per year for each calendar year while this person is in the United States. An original letter on bank letterhead reflecting a balance of at least this amount in US currency is attached.

Sponsor's Signature

Date

Relationship to Student: _____

SPONSOR'S STATEMENT

I, _____, certify that I have read and understand the above financial statement.

Print sponsor's name

I further certify that I have financial resources to cover expenses for the student, _____, in the

Print applicant's name

amount of US \$ _____ per year for each calendar year while this person is in the United States. An original letter on bank letterhead reflecting a balance of at least this amount in US currency is attached.

Sponsor's Signature

Date

Relationship to Student: _____

SPONSOR'S STATEMENT

I, _____, certify that I have read and understand the above financial statement.

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I further certify that I have financial resources to cover expenses for the student, _____, in the

Print applicant's name

amount of US \$ _____ per year for each calendar year while this person is in the United States. An original letter on bank letterhead reflecting a balance of at least this amount in US currency is attached.

Sponsor's Signature

Date

Relationship to Student: _____